

Cross-Servicing Technical Bulletin

Number 05-14

September 7, 2005





The purpose of this bulletin is to provide information regarding Cross-Servicing policy changes in light of the Hurricane Katrina Disaster



Hurricane Katrina Disaster

The magnitude of destruction brought on by Hurricane Katrina has created tremendous problems for many citizens. President Bush has directed Federal agencies to do all in their power to assist the victims of this disaster.

In keeping with the President's directive, FMS plans to temporarily remove Treasury Offset Program debts in Cross-servicing from debtors living in federally designated disaster areas. On September 13, 2005, all debts, including those being serviced by private collection agencies, will be placed on a 120-day hold.

Please contact Charles Sparacino at 202-874-8734 not later than 5 p.m. EDT tomorrow, September 8, should you prefer that your debts be excluded from the above plan.

Please do not respond or send emails to this address. If you have questions regarding information in this technical bulletin, please contact your Cross-Servicing liaison. You may also find answers to your questions at our website http://fms.treas.gov/debt/ or by emailing your question to our help desk staff @ debt.services.help@fms.treas.gov.